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## 1. Daily Summary

## 2. Rack Prices

### a. Imperial Oil – ESSO

City	LSD	RUL
Edmonton	58	57.7
Regina	58	58.3
Winnipeg	60.9	59.3

## b. Bluewave Energy – SHELL

Effective From: 2010-06-08 0:00 Effective to: 2010-06-08 23:59

City	RUL	ULSD
Halifax	56.50	58.00
St. Romuald	58.90	60.40
Montreal	58.90	60.40
Cornwall	-	60.40
Ottawa	58.60	59.60
Kingston	59.50	60.00
Oakville	58.80	59.10
Toronto	58.80	59.10
Hamilton	58.70	59.00
Belleville	59.00	59.30
Nanticocke	58.50	58.80
Sault Ste Marie	62.40	61.90
London	58.80	59.10
Sarnia	58.50	59.10
Thunder Bay	63.10	62.50
Winnipeg	60.30	60.90
Regina	59.30	58.00
Saskatoon	59.70	58.40
Calgary	59.90	60.50
Edmonton	57.70	58.00
Prince George	-	60.50
Vancouver	65.00	63.90
Bare Point	66.00	65.10
Kamloops	60.40	61.10

### c. Petro Canada

Effective From: June 8, 2010

City	RUL	ULS Diesel
Halifax, NS	59.70	58.40
Charlottetown, PEI	57.70	59.40
Saint John, NB	56.90	58.80
Montreal, QC	58.90	60.40
Quebec, QC	58.90	60.40
Rimouski, QC	59.90	60.90
Ottawa, ON	58.60	59.60
Kingston, ON	59.50	60.00
Toronto, ON	58.80	59.10
Oakville, ON	58.80	59.10
Hamilton, ON	58.70	59.00
Belleville, ON	59.00	59.30
London, ON	58.80	59.10
Sarnia, ON	58.80	59.10
Sault Ste. Marie, ON	62.40	61.90
Thunder Bay, ON	63.50	62.50
Edmonton, AB	58.10	58.00
Winnipeg, MB	60.70	60.90
Saskatoon, SK	60.10	58.40
Regina, SK	59.70	58.00
Calgary, AB	60.30	60.50
Fort McMurray, AB	-	60.40
Hay River, NWT	63.40	63.30
Terrace, BC	61.05	60.95
Prince George, BC	60.70	60.60
Kamloops, BC	60.40	61.20
Vancouver, BC	65.00	63.90
Nanaimo, BC	66.20	65.10

### 3. Crude Oil News Tracking

#### a. Crude Oil Prices

	Price \$US	Change	% Change	Time
<b>NYMEX CRUDE FUTURE</b>	72.50	.61	.85	13:13
<b>DATED BRENT SPOT</b>	71.79	.45	.63	13:23
<b>WTI CUSHING SPOT</b>	72.35	.91	1.27	12:01

SOURCE: <http://www.bloomberg.com/markets/commodities/energyprices.html>

#### b. News Updates

- Imperial Oil says BP's massive oil spill puts entire industry under scrutiny ([click here](#))
- European governments have announced plans to cut spending, and in the world's largest auto market – China – car sales in May grew at the slowest rate in more than a year. Both developments could curtail oil demand. ([click here](#))
- Federal Reserve Chairman Ben Bernanke said he's hopeful that the U.S. will not fall back into recession. His comments helped support crude prices on Tuesday ([click here](#))
- Analysts are worried about forecasts for hurricane season, which started last week, that — along with a drilling moratorium in the Gulf of Mexico — they fear could disrupt production of oil and natural gas in the Gulf and send oil prices higher this summer. ([click here](#))
- Oil prices ended mixed on Monday in volatile trade on growing concerns over the European debt crisis as well as a weaker-than-expected report on job creation in the United States that underscored a reluctance by US employers to hire new workers. ([click here](#))
- The report showed that US private-sector jobs rose in May by just 41,000 or less than a fifth of the amount predicted by analysts. ([click here](#))
- Imperial Oil chief executive Bruce March says oilsands producers have cut the carbon dioxide per barrel they produce by 39 per cent since 1990. ([click here](#))
- He says Imperial Oil's new Kearl project being built in Alberta will have the same greenhouse gas emissions over the life of the operation as the average conventional crude project in North America. ([click here](#))
- Crude prices dropped early in the day, slumping after reports from China that the government was taking more steps to discourage risky bank lending. ([click here](#))
- China has become one of the biggest oil consumers in the world, and economists expected it would burn even more fuel this year. But a recent crackdown on bank lending has raised fears that China's economic recovery — and its appetite for oil — could falter. ([click here](#))
- In the U.S., the government is expected to report Thursday that the nation's supply of oil, gasoline and other fuels continues to grow as Americans continue to use less energy. ([click here](#))
- Meanwhile, equities markets dropped on concerns by banks that the U.S. economy remains fragile and will take a long time to recover. The dollar also strengthened relative to other major currencies, making crude barrels more expensive to buy for investors holding foreign money. ([click here](#))

- As Chinese workers, enriched by higher salaries, start to spend more, the nation's economy could become less prone to boom-and-bust cycles and provide greater support for growth in other countries, economists say. ([click here](#))
- While companies such as Hon Hai make a huge share of the consumer products bought in the rest of the world, some economists say the wage increases won't necessarily force significant price increases—in part because the companies still have ways to improve productivity and lower costs. ([click here](#))

#### **4. Canada Legislation News Updates**

Nothing to report